

## Explanation of variances – pro forma

Name of smaller authority: **TEALBY**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,684	13,808				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,400	12,900	1,500	13.16%	NO		
3 Total Other Receipts	2,597	4,920	2,323	89.45%	YES	£500 LCC Grant, £3000 Volunteer Group Fundraising	Please see attached confirmation of both of these items.
4 Staff Costs	2,254	1,983	-271	12.02%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,619	10,078	1,459	16.93%	YES	Post Covid Maintenance catchup and Training catchup	£252 Training, £669 Village Green Project, £60 Grants awarded, Website maintenance £250, Extended grass cutting season - increase of £355
7 Balances Carried Forward	13,808				NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	0	0	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable