

Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	30,709	35,145				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	16,350	17,900	1,550	9.48%	NO		
3 Total Other Receipts	9,004	66,139	57,135	634.53%	YES		The council received a grant of £23,925 from West Lindsey District Council, for the purchase of new Play Park equipment. The council also received two donations totalling £29,712.92 from the Village Hall Committee (not part of the Parish Council). These funds are to be used for the upkeep and improvement of the Play Park. Together, these items total £53,637.92 and accounts for the majority of the increase in annual income.
4 Staff Costs	4,366	5,350	984	22.53%	YES		Due to the timing of salary payments, 2023-24 included 11 payments and 2024-25 included 13. The standard monthly salary was £259. The two extra payments in 2024-25 accounted for £518 of the variance. The remainder was one-off overtime in November of £475.19
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	16,552	45,163	28,611	172.86%	YES		The council purchased several assets in 2024-25. The gross cost of these was: £17,278 Deposit on new play park equipment, to be installed in 2025-26 £6,400 Toddler Swing £3,108 Speed Indicator Device £1,966 Interpretation Board £1,944 Picnic Tables £1,407 Benches The total of these assets is £32,495 and the variance £28,611.
7 Balances Carried Forward	35,145	68,671				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	35,145	68,671				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	10,484	23,032	12,548	119.68%	YES		The council purchased several assets in 2024-25. The net cost of these was: £5,333 Toddler Swing £2,590 Speed Indicator Device £2,359 Interpretation Board £1,620 Picnic Tables £1,173 Benches The total net value of these assets is £12,682 and the variance £12,548.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable