

Explanation of variances – pro forma

Name of smaller authority:

TEALBY PARISH COUNCIL

County area (local councils and parish meetings only):

WEST LINDSEY

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25	2025/26	Variance	Variance	Explanation	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%	Required?		
1 Balances Brought Forward	35,145	46,905				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	17,900	13,900	-4,000	22.35%	YES		Please see explanation below
3 Total Other Receipts	66,139	13,663	-52,476	79.34%	YES		Please see explanation below
4 Staff Costs	5,350	4,731	-619	11.57%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	45,163	52,151	6,989	15.47%	YES		Please see explanation below
7 Balances Carried Forward	68,671	39,352				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	68,671	39,352				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	22,840	63,914	41,074	179.84%	YES		Please see explanation below
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

Variance in Box 2 - Precept - £4,000

Due to a clerical error, the precept request was entered as £13,900 when it should have been £17,900

Variance in Box 3 - Other Receipts - £52,476

In 2024-25 the parish council received two significant donations:

£28,713 - Donation from a Village Hall Committee	28,713
£23,925 - Grant from West Lindsey Distict Council	23,925
Total	52,638

Variance in Box 6 - Other Payments - £6,989

The significant variance is explained below by expenditure on non-regular items.

2024-25

Play Equipment (Trim Trail)	17,278
Play Equipment (Swings)	6,400
Speed Indicator Device	3,108
Interpretation Board	2,359
Picnic Tables	1,944
Benches	1,407
Total	32,496

2025-26

Play Equipment (Tractor, Trim Trail, Seesaw)	24,388
Play Park Shelter	4,381
Play Park Fence	3,758
Crown Lift on TPO Trees	1,800
Repair Village Green Fencing	1,459
Village Green Signage	1,068
Oak Bench	834
Play Bark	560
Rebuild Village Gates Following Vehicle Damage	551
Refurbish Village Gates	410
Remove Pirate Ship	312
Total	39,521

Difference 2024-25 to 2025-26 7,025

Variance in Box 9 - Assets - £41,074

The significant variance is explained below by assets purchased in 2025-26

Tractor and Trailor	16,000
Trim Trail and Tractor Tyre	6,914
Seesaw, Tunnel, Cone and Signs	5,409
Wooden Shelter	3,650
Toddler Park Fence	3,132
Oak Bench and Plaque	695
Total	35,800

Additionally, there were several assets on the register with no value recorded. An estimate has been recorded against these:

Nest Mesh Swing	2,500
Dual Flat Swings	1,900
Goal Posts and Nets x 2	80
Total	4,480

The combined total of assets purchased or revalued is: 40,280