Explanation of variances – pro forma

Name of smaller authority: **TEALBY PARISH COUNCIL**

County area (local councils and parish meetings only): **WEST LINDSEY**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards**: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25	2025/26	Variance	Variance	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
	£	£	£	%			
1 Balances Brought Forward	35,145	46,905				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	17,900	13,900	-4,000	22.35%	YES		Please see explanation below
3 Total Other Receipts	66,139	13,663	-52,476	79.34%	YES		Please see explanation below
4 Staff Costs	5,350	4,731	-619	11.57%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	45,163	52,151	6,989	15.47%	YES		Please see explanation below
7 Balances Carried Forward	68,671	39,352				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	68,671	39,352				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	27,680	63,914	36,234	130.90%	YES		Please see explanation below
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

Variance in Box 2 - Precept - £4,000

Due to a clerical error, the precept request was entered as £13,900 when it should have been £17,900

Variance in Box 3 - Other Receipts - £52,476

In 2024-25 the parish council received two significant donations:

£28,713 - Donation from a Village Hall Committee		28,713
£23,925 - Grant from West Lindsey Distict Council		23,925
	Total	**52,638**

Variance in Box 6 - Other Payments - £6,989

The significant variance is explained below by expenditure on non-regular items.

2024-25		
Play Equipment (Trim Trail)		17,278
Play Equipment (Swings)		6,400
Speed Indicator Device		3,108
Interpretation Board		2,359
Picnic Tables		1,944
Benches		1,407
	Total	**32,496**
2025-26		
Play Equipment (Tractor, Trim Trail, Seesaw)		24,388
Play Park Shelter		4,381
Play Park Fence		3,758
Crown Lift on TPO Trees		1,800
Repair Village Green Fencing		1,459
Village Green Signage		1,068
Oak Bench		834
Play Bark		560
Rebuild Village Gates Following Vehicle Damage		551
Refurbish Village Gates		410
Remove Pirate Ship		312
		39,521
	Difference 2024-25 to 2025-26	**7,025**

Variance in Box 9 - Assets - £36,234

The significant variance is explained below by assets purchased in 2025-26

Tractor and Trailor		16,000
Trim Trail and Tractor Tyre		6,914
Seesaw, Tunnel, Cone and Signs		5,409
Wooden Shelter		3,650
Toddler Park Fence		3,132
Oak Bench and Plaque		695
	Total	**35,800**